

AGGREGATE FINANCIAL SUMMARY FOR ALL CBC/RADIO-CANADA SERVICES

This document summarizes the revenue and expenses for all of CBC/Radio-Canada's services.

The Corporation operates broadcasting undertakings pursuant to licences and exemption orders. The traditional broadcasting undertakings consist of conventional television, radio and discretionary services and they operate pursuant to CRTC licences. The Corporation also operates digital services which consist of programming and non-programming services. The digital programming services operate pursuant to the Digital Media Exemption Order. The proportion of the Corporation's revenue and expenses coming from digital services continues to increase over the next licence term. These figures are consistent with the financial projections filed as part of the record of the licence renewal application and do not reflect any changes that may result from the impact on revenue and expenses of the Covid-19 pandemic.

REVENUE		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 (Note 1)
TOTAL PARLIAMENTARY APPROPRIATIONS (Note 2)		1 215 898 920	1 237 319 627	1 246 785 787	1 260 482 358	1 268 600 671
CONVENTIONAL AND DISCRETIONARY	TV Advertising	216 962 189	214 979 570	213 561 593	212 178 900	210 645 000
	TV Subscriptions	113 698 817	110 448 700	106 787 360	103 464 580	101 080 760
	Syndication/Production revenue	41 137 902	32 468 560	29 449 946	29 477 480	29 477 480
	Other revenue	47 535 329	44 513 517	43 624 348	44 464 523	44 464 523
	TOTAL CONVENTIONAL AND DISCRETIONARY	419 334 237	402 410 347	393 423 247	389 585 483	385 667 763
DIGITAL	Advertising	32 762 726	35 951 757	38 072 689	40 359 952	42 013 969
	Subscriptions	10 752 000	13 200 000	15 950 000	19 275 000	23 323 000
	Syndication/Production revenue	10 254 389	9 255 678	9 073 712	9 088 768	9 088 768
	Other revenue	7 818 177	7 458 246	7 276 093	7 363 000	7 568 000
	TOTAL DIGITAL	61 587 292	65 865 681	70 372 494	76 086 720	81 993 737
TOTAL REVENUE		1 696 820 449	1 705 595 655	1 710 581 528	1 726 154 561	1 736 262 171

OPERATING EXPENSES		2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 (Note 1)
CONVENTIONAL AND DISCRETIONARY	Television	864 002 747	841 394 241	822 377 517	820 312 964	812 630 523
	Specialties (discretionary services)	143 087 854	140 012 277	138 075 953	134 741 717	132 119 901
	TOTAL AUDIO-VISUAL (TELEVISION)	1 007 090 601	981 406 518	960 453 470	955 054 681	944 750 424
	TOTAL AUDIO (RADIO)	290 724 451	293 267 731	295 820 691	298 813 751	302 399 541
	TOTAL CONVENTIONAL AND DISCRETIONARY	1 297 815 052	1 274 674 249	1 256 274 161	1 253 868 432	1 247 149 965
DIGITAL	CBC Gem and ICI TOU.TV (Note 3)	42 948 219	47 558 372	57 201 162	60 286 435	63 653 068
	CBC Listen and OHdio (Note 3)	19 034 570	22 951 086	21 791 883	21 930 262	22 208 386
	Websites, Curio and other (Note 4)	202 947 083	236 378 881	253 755 095	267 348 018	282 137 798
	TOTAL DIGITAL	264 929 872	306 888 339	332 748 140	349 564 715	367 999 252
TOTAL OPERATING EXPENSES		1 562 744 924	1 581 562 588	1 589 022 301	1 603 433 147	1 615 149 217
OTHER EXPENSES (Note 5)		186 549 000	182 925 202	181 725 291	182 018 254	180 112 954
PRE-TAX PROFIT (LOSS) (Note 6)		(52 473 475)	(58 892 135)	(60 166 064)	(59 296 840)	(59 000 000)

Licensed (conventional and discretionary) revenue and expenses are within the scope of our existing broadcasting licences.
Non-Licensed (digital) revenue and expenses are outside the scope of our existing broadcasting licences.

Note 1. 2022-2023 is the last year CRTC requested forecasting to be submitted. Note that the new licence term proposed is until 2024-2025

Note 2. Parliamentary appropriations for conventional, discretionary and digital services.

Note 3. CBC Gem, ICI TOU.TV, CBC Listen and OHdio are programming services that operate pursuant to the Digital media exemption order (DMEO).

Note 4. Amounts reflect content and production spend projected primarily on CBC.ca/Radio-Canada.ca. These are websites that consist primarily of alphanumeric text and meet the description of a non-programming service.

Note 5. Includes depreciation expense, interest expense and other non-cash expenses related primarily to employee future benefits.

Note 6. CBC/Radio-Canada operates to break-even on a budget basis. The pre-tax loss shown above is due to non-cash expenses estimated for employee future benefit costs, in accordance with International Financial Reporting Standards (IFRS).